

VUNANI CAPITAL PARTNERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2019/431743/06)
I-Ex code: EXVCP
ISIN: ZAE000000062

Annual results published and dividend declared

Shareholders are advised that Vunani Capital Partners Limited's annual report, which incorporates the audited financial statements for the year ended 28 February 2025, has been published.

HIGHLIGHTS

Profit from operations	R77.4 million	(2024: loss of R26.8 million)
Earnings per share	42.1 cents	(2024: loss per share 15.9 cents)
Special dividend paid	17 cents per share	(paid on 27 December 2024)
Dividend declared	8.5 cents per share	(to be paid on 15 July 2025)

We are encouraged to see the company return to profitability following the losses we experienced in the previous financial year. VCP recorded a profit of R77.4 million which was partially assisted by the sale of our indirect shareholding in Rietvlei Mining Company. The subsequent sale of Rietvlei Mining Company enabled VCP to realise R36.6 million in cash of which R28.6 million was distributed as a special dividend to shareholders on 27 December 2024.

Dividend declaration

Notice is hereby given that a gross ordinary dividend of 8.5 cents per share (2024: nil) has been declared out of income reserves to be paid to ordinary shareholders in accordance with the following timetable.

In terms of dividend tax effective since 1 April 2012, the following additional information is disclosed:

- The local Dividend Withholding Tax rate is 20%
- 167 889 476 shares are in issue
- The gross ordinary dividend is 8.50000 cents per share for shareholders exempt from paying Dividend Withholding Tax
- The net ordinary dividend is 6.80000 cents per share for ordinary shareholders who are not exempt from Dividend Withholding Tax
- Vunani Capital Partners Limited's tax reference number is 9582898186

Timetable**2025**

Declaration and finalisation date announcement	Monday, 30 June
Last day to trade cum dividend	Tuesday, 8 July
Record date	Tuesday, 8 July
Shares commence trading ex-dividend	Friday, 11 July
Dividend payment date	Friday, 15 July

The annual report and the full set of the audited group financial statements are available on the company's website: <https://vunanicapitalpartners.co.za/financial-results/> and on the I-Ex platform <https://www.i-ex.co.za/ShareView.aspx?sharecode=EXVCP>.

Annual general meeting

The virtual AGM will be held on 24 July 2025 at 11:00am.

On behalf of the board

Mark Anderson

CEO

30 June 2025