

THE DITIKENI VUNANI

Expo

Fostering creativity, collaboration, and growth. Elevate your business and connect with like-minded professionals.



2 4 O C T O B E R 2 0 2 4



OVATIONS

EVALUATE | INNOVATE | TRANSFORM

“AI For Governance, Risk and Compliance with Ovations”

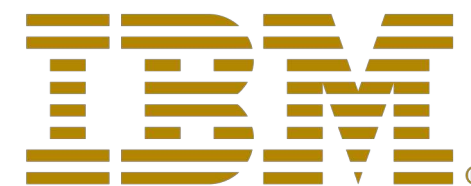
Presented by

Sean Katzen
Mallabone
Chief Executive Officer

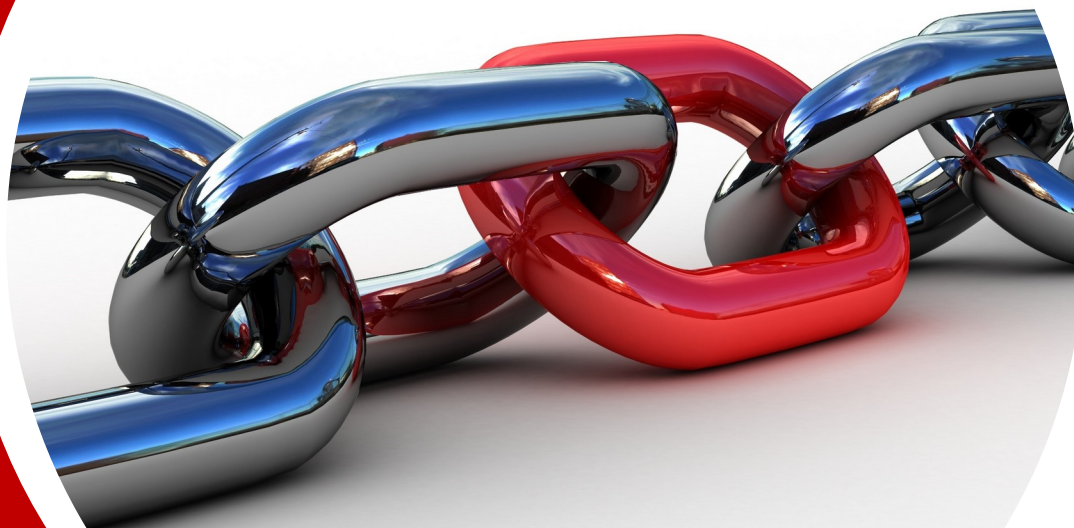
Mark
IBM Principal
Consultant



AI FOR GOVERNANCE, RISK AND COMPLIANCE



Gold Partner



AGENDA



- 00** Introductions
- 01** What is GRC
- 02** Demo: GRC and AI
- 03** Your GRC Journey
- 04** Questions and Answers



Introductions



> 30 years of helping large enterprises implement IBM Solutions



Technology Guru and a bit of an IBM Snob 😊



IBM GRC fundi with deep experience across IBM Platforms



> 30 years of helping large enterprises implement transformational change



Value and outcome focused, helping businesses create and deliver positive change



A people person



Date Founded 1999

Companies Name Ovations Group = Ovations, Marshall and CrossStream

Number of Employees 110

BEE Level 2

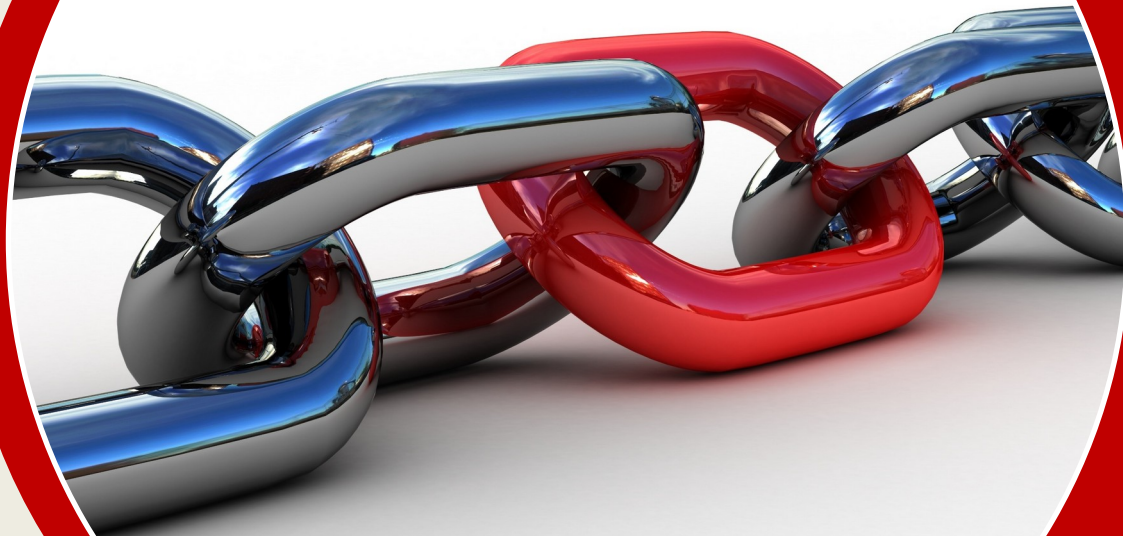
Shareholding Privately Owned

Industry Focus and Key Clients

The Ovations Group serves more than 40 clients across various Industries, including:

- **Insurance Key Clients:** Sanlam, Momentum, Hollard, Bryte, SwissRe
- **Banking Key Clients:** Nedbank, Standard Bank, Investec, FNB, ABSA
- **Retail Key Clients:** Shoprite, Takealot, Ocado and Woolworths
- **Telecommunication Key Clients:** Vodacom, MTN, DFA
- **Public Sector Key Clients:** ICASA, SANBS, TEBA, ERS

Key Partners **Software:** IBM, Atlassian, Red Hat, Nintex, Apromore, Huawei

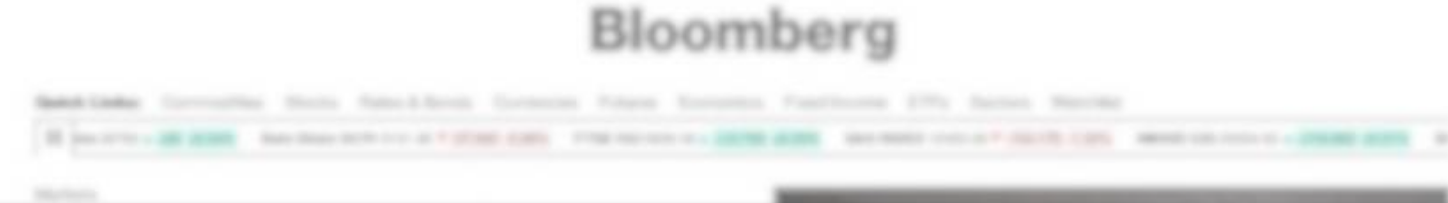


**GRC, NOT JUST
ANOTHER
ACRONYM**

Lack of GRC processes lead to legal, financial, & reputational damage

“The potential costs of non-compliance are staggering. Organisations lose an average of \$5.87 Million in revenue due to a single non-compliance event.”

- Globalscape study



TECHNOLOGY

FTX collapse offers lessons about the cyber risks of cryptocurrency investing



CommSec and AUSIEX hit with largest ever penalty for market integrity compliance failures

Banks face mounting risk of fines, regulatory probes over sustainability claims

Risk is
everyone's business

In today's turbulent environment, the need to take on risk with confidence is greater than ever before.

90%

of compliance leaders expect evolving business, regulatory, and customer demands to increase compliance-related operating costs by up to 30%.

79%

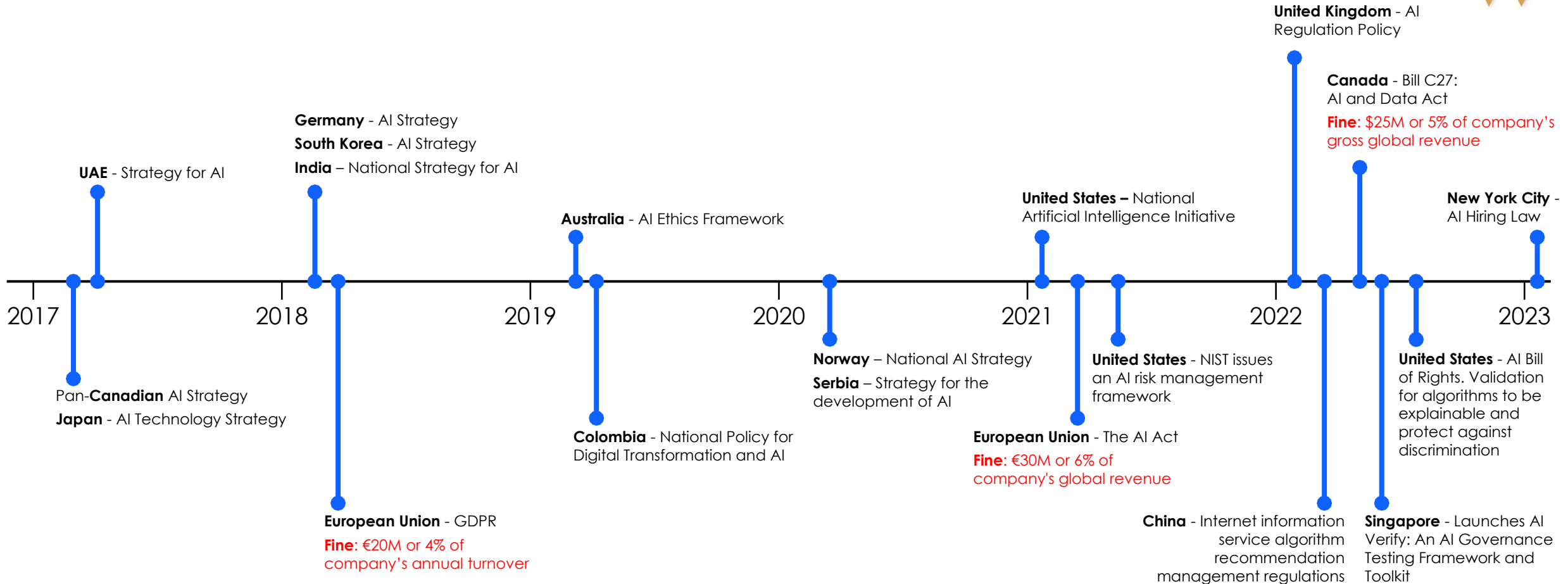
of organisations report that keeping up with the speed of digital and other transformations is a significant risk management challenge.

77%

of organisations recognise the need to upgrade their third-party risk management operating model



Constantly growing & changing regulations drive the need for governance



Sarbanes-Oxley Act



Governance, Risk and Compliance (GRC)



Smarter Decisions. Fewer Critical Mistakes. Effective Controls and Processes.

COMPLIANCE

3

Compliance is complex and requires attention attention to detail.

RISK

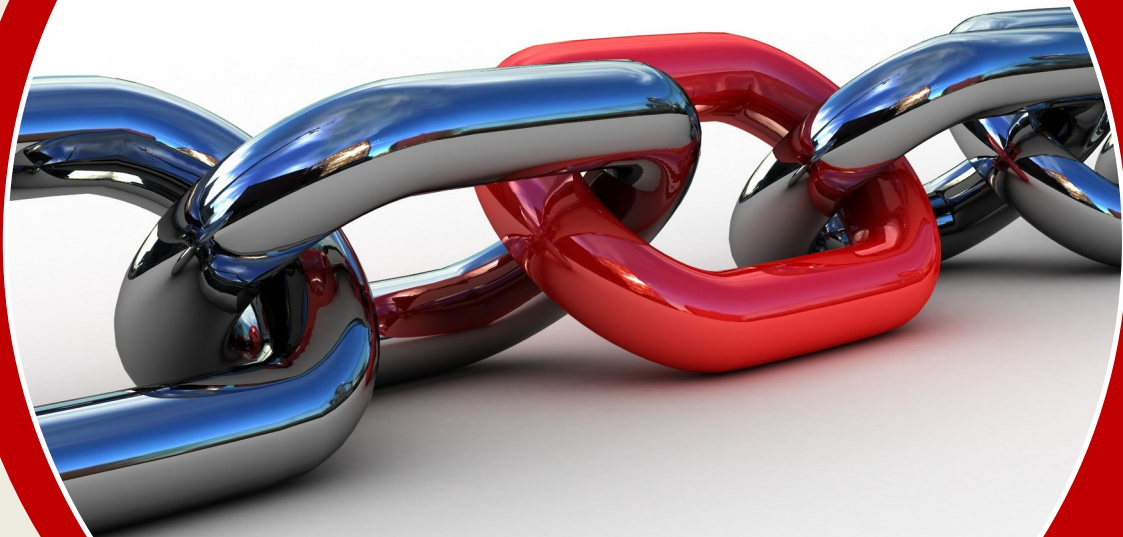
2

Businesses that do not manage business and operating model risk effectively are more likely to fail

GOVERNANCE

1

Governance used to only apply to listed companies? In today's world governance is a necessity to ensure sustainable business outcomes.



DEMO: GRC AND AI

AI for risk
and compliance
has arrived!

2.5x

Both AI adoption
and AI
capabilities in
organisations
have more
than doubled
since 2017.

85%

of advanced
adopters
are reducing
operating
costs with AI.



The AI for risk and compliance advantage

Promote a culture of risk recognition and compliance awareness



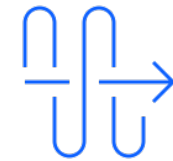
Increase data quality and consistency



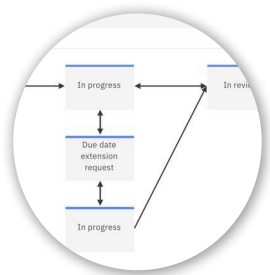
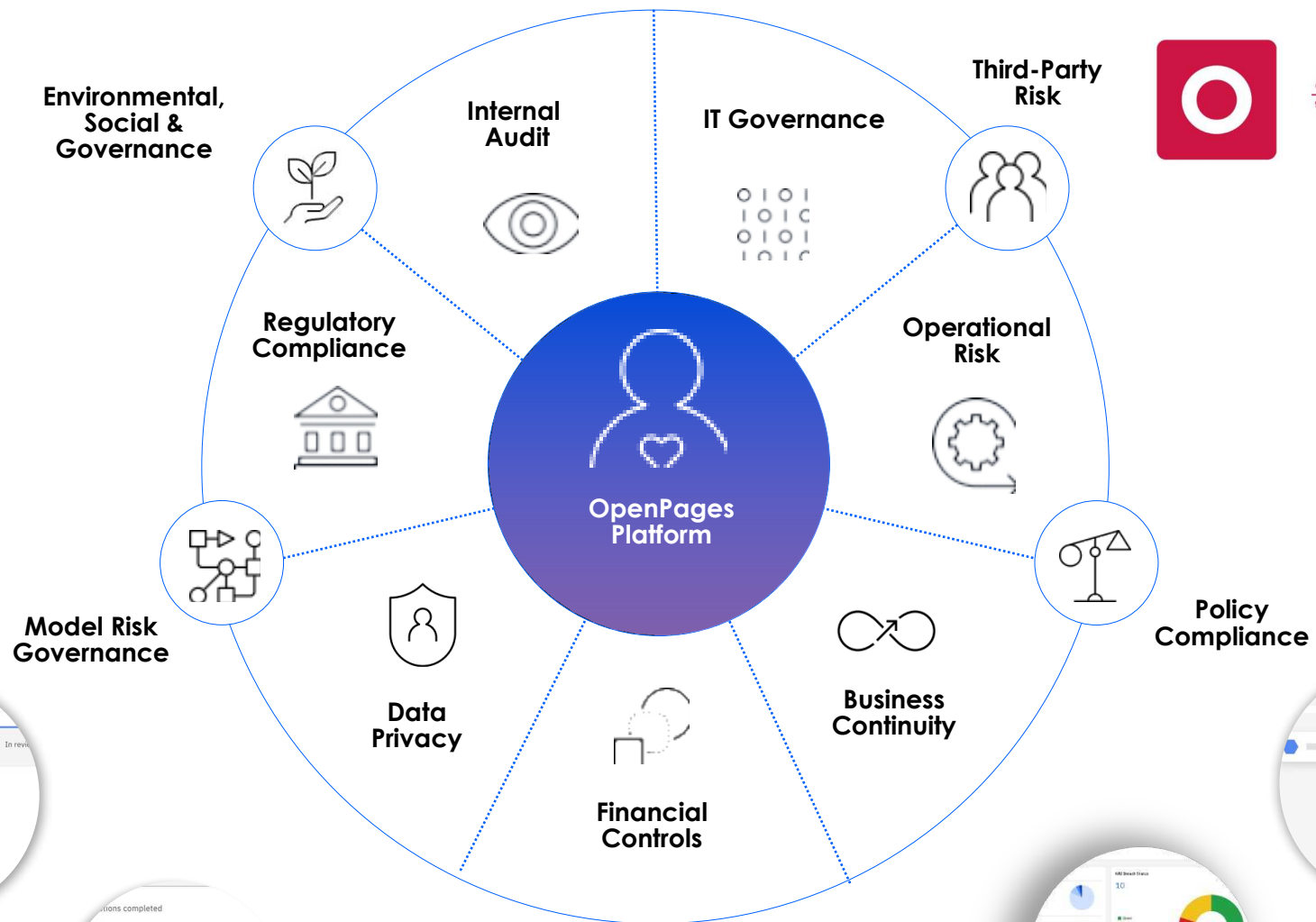
Enrich, guide, and help the user to provide the right information



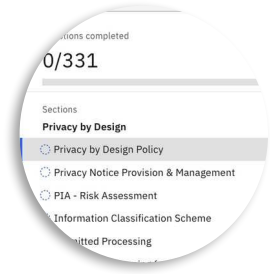
Automate processes and optimise employee productivity and accuracy



Transform the way risk and compliance professionals work with IBM OpenPages



Automated Workflows



Integrated Questionnaire



Predictive Insights



Expertise with AI

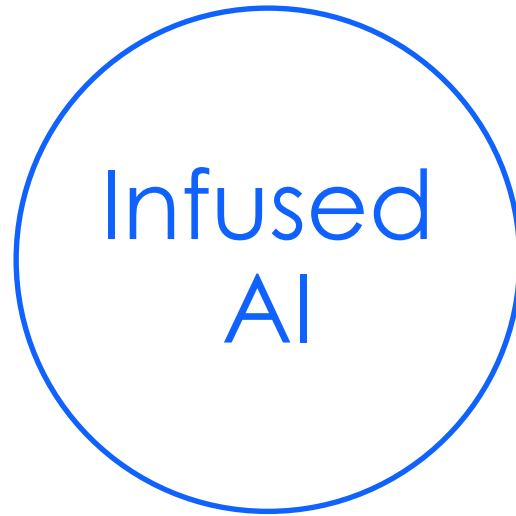


Zero-training UI

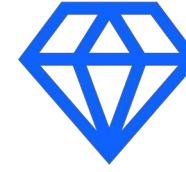


Third-Party Integration

AI integration help to radically improve user decision making and accelerate time to value



BYO Model



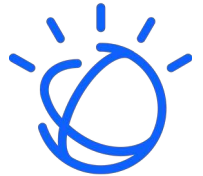
Assistant



Classification



Association



Summarisation



Translation



Tagging

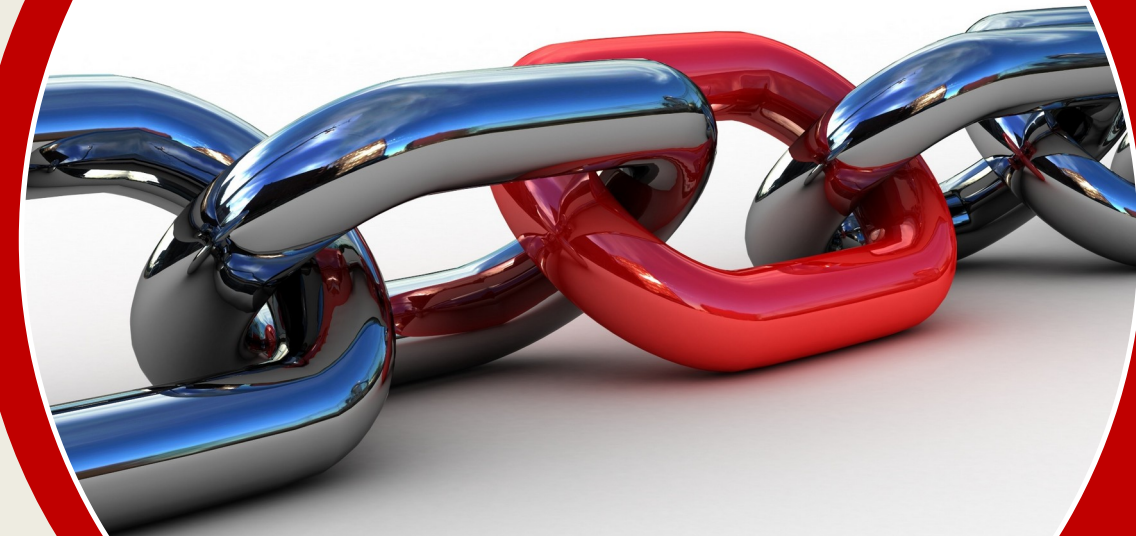




OpenPages+AI Demonstration



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YOUR GRC JOURNEY

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See how it
works

[Watch an overview video](#)



Read about
how OpenPages
delivers ROI

[Read the Forrester study](#)





**THANK YOU &
Q&A**